



Income Taxes

*CFR Correction*

This rule is being published by the Office of the Federal Register to correct an editorial or technical error that appeared in the most recent annual revision of the Code of Federal Regulations.

In Title 26 of the Code of Federal Regulations, Part 1 (§§1.641 to 1.850), revised as of April 1, 2021, make the following corrections:

1. In section 1.817A-1, add paragraph (c) to read as follows:

**§1.817A-1 Certain modified guaranteed contracts.**

\* \* \* \* \*

(c) *Applicability dates.* Paragraph (b) of this section applies to taxable years beginning after *October 13, 2020*. However, a taxpayer may choose to apply the rules of paragraph (b) of this section for a taxable year beginning after December 31, 2017, the effective date of the revision of section 807 by Public Law 115-97, and on or before *October 13, 2020*, provided the taxpayer consistently applies the rules of paragraph (b) of this section to that taxable year and all subsequent taxable years. See section 7805(b)(7). For taxable years beginning on or before *October 13, 2020*, see paragraph (b) of this section as contained in 26 CFR part 1 revised as of April 1, 2020.

\* \* \* \* \*

**1.818-2 [Amended]**

2. In section 1.818-2, remove paragraph (c).

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